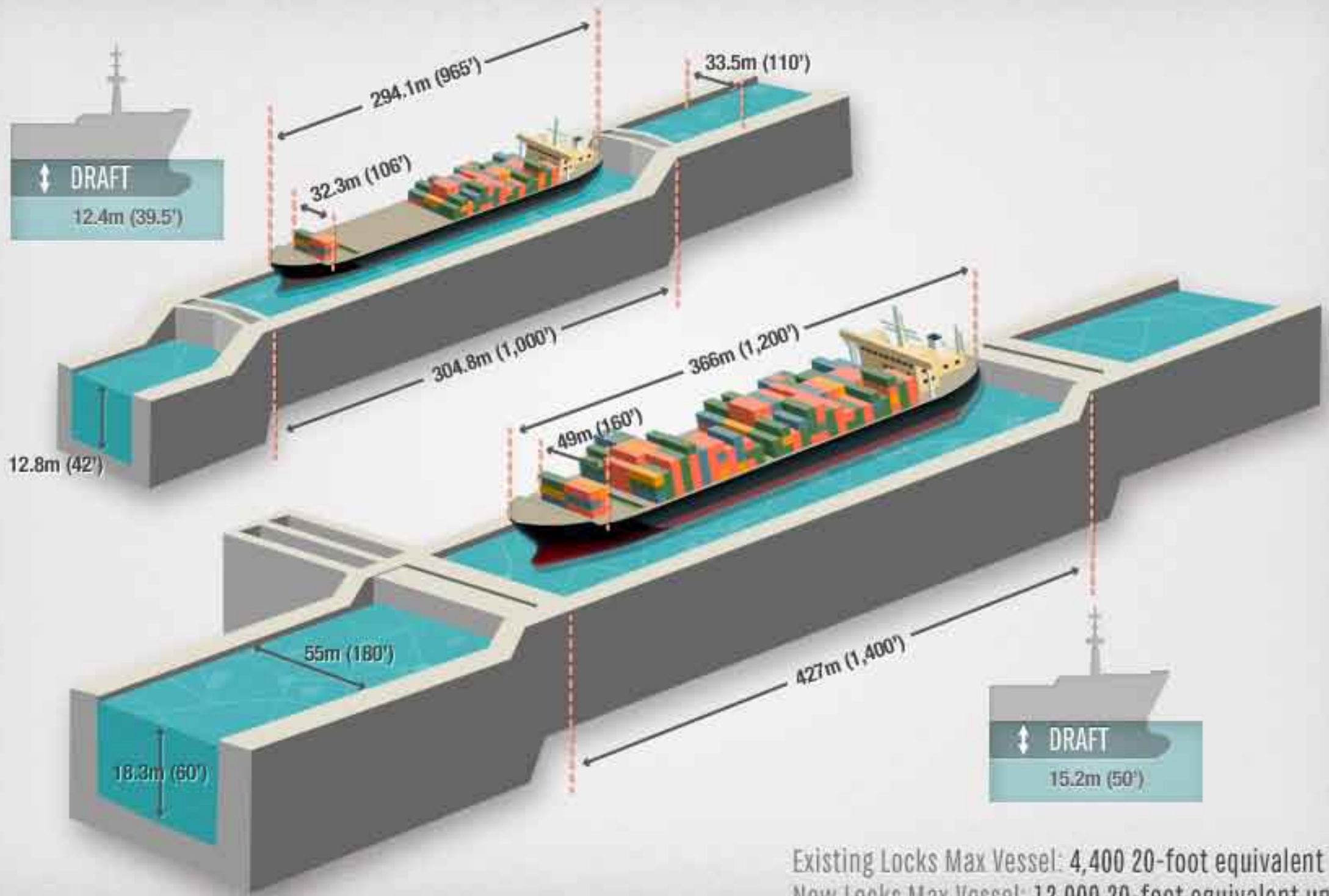


PANAMAX AND POST-PANAMAX VESSEL SIZE COMPARISON



Existing Locks Max Vessel: 4,400 20-foot equivalent units
New Locks Max Vessel: 12,000 20-foot equivalent units